

**Written statement of a non-key decision**  
**Cabinet member finance, corporate services and planning**

<b>Title</b>	<b>Herefordshire County Business Improvement District Loan Extension</b>
<b>Decision maker</b>	Cabinet member finance, corporate services and planning Information about cabinet, including the names and contact details of the cabinet members, can be found here: <a href="http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251">http://councillors.herefordshire.gov.uk/mgCommitteeDetails.aspx?ID=251</a>
<b>Date of decision</b>	28 March 2023
<b>Report exemption class</b>	Open
<b>Purpose</b>	To extend the Herefordshire County Business Improvement District (BID) advance loan by £70,000 to total £280,000 to provide critical cash flow support until levy demand notices can be issued to relevant businesses and income received, and to revise the repayment period for the original loan
<b>Decision</b>	<b>That:</b>  a) <b>To approve an extension of an interest free loan by £70,000 to a total of £280,000 to the Herefordshire County BID Limited and to extend the repayment term of the existing loan, with all funds to be repaid by the end of the current BID term in December 2026; and,</b> b) <b>To delegate to the Service Director for Economy in consultation with the Section 151 Officer all operational decisions in relation to the payment and recovery of the loan.</b>
<b>Reason for the decision</b>	As set out in the report. Documents relating to this decision are available at <a href="http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50044632">http://councillors.herefordshire.gov.uk/mgIssueHistoryHome.aspx?Id=50044632</a>
<b>Options considered</b>	1. The council could choose not to extend the loan to the Herefordshire County BID Limited. This is not recommended, as it would lead to cessation of all operations, and the loss of related staffing. The County Plan states ' <i>We will... Protect and promote our heritage, culture and natural beauty to enhance quality of life and support tourism</i> '. The County BID will also support visitor

	economy businesses and independent retailers, the sectors worst affected by Covid 19 and the related lockdown periods. The recently published Herefordshire Economic Plan identifies visitor economy as a key growth sector in its own right, and recognises the importance of promoting tourism in raising awareness of the county as a great place to study, work and invest.
Declarations of interest (see ▪ below)	
Call-in expiry date (decisions are not subject to call-in where special urgency provisions apply)	5 April 2023

<p>Councillor: .....</p> <p>Cabinet member finance, corporate services and planning (Councillor Liz Harvey)</p>	<p>Date 28 March 2023</p>
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- a record of any conflict of interest declared by any executive member who is consulted by the member which relates to the decision;
- and
- in respect of any declared conflict of interest, a note of dispensation granted.